

CANADIAN INVESTMENT GRADE PREFERRED SHARE FUND

PURPOSE
INVESTMENTS

THE IDEA

Diversify my income sources with an actively managed portfolio of investment-grade Canadian preferred shares.

CLASS T **RIGP.UN**
MGMT FEE 0.95%

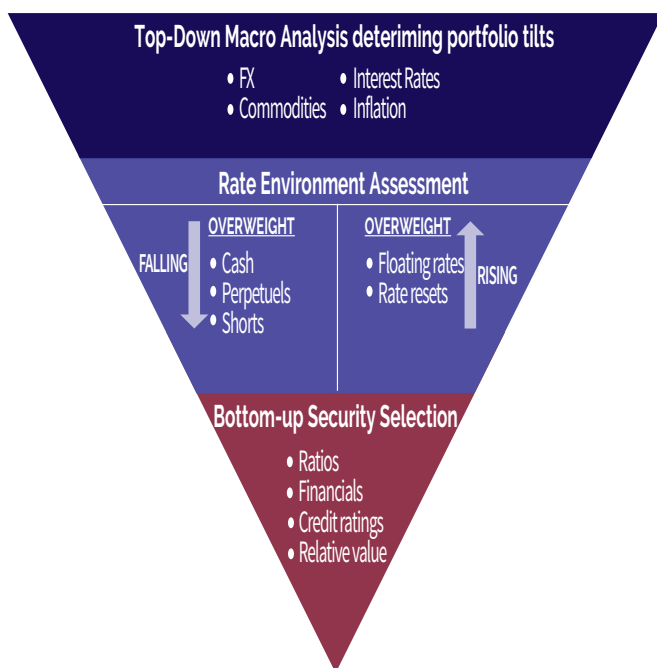
MY PURPOSE

1. Enhance my portfolio diversification with exposure to Canadian investment-grade preferred shares
2. Generate high-quality income and lower overall portfolio risk through active management

KEY HIGHLIGHTS

- Diversified portfolio of Canadian preferred shares from investment-grade issuers
- Fundamental investment process includes both top-down macro-economic analysis and bottom-up stock selection
- 85% target exposure for investment-grade securities implies holdings have lower risk of default than broader preferred share market
- Tax-efficient monthly distributions

INVESTMENT PROCESS



PORTFOLIO MANAGER



SANDY LIANG, CFA
FIXED INCOME

Sandy Liang says thinking like a lender makes for better corporate bond investments. Sandy has more than 25 years of experience managing credit investments. He spent 17 years on Wall Street, leading fixed income for Cobalt Capital Management, and as a Senior Managing Director at Bear, Stearns & Co., where he was voted to Institutional Investor Magazine's All-America Fixed Income Research Team for seven consecutive years.

PORTFOLIO STATISTICS

AS OF OCT 31, 2018

Yield to Maturity (%)	4.88%
Duration (yrs)	1.45

RATING PROFILE

AS OF OCT 31, 2018

A	54.10%
BBB	45.17%
Cash or cash equivalent	0.72%

TERM STRUCTURE

AS OF OCT 31, 2018

0 - 1 Year	99.28%
Cash or cash equivalent	0.72%

PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

AS OF OCT 31, 2018

Transcanada Corp Cum Red First Pfd Ser 9
Royal Bank Of Canada Non Cum 5 Yr Reset Pfd Ser Az
Pembina Pipeline Corp Ser 15 Cum Red Cl A Pfd
Toronto Dominion Bank Non Cum 5 Year Reset Pfd Ser 5
Toronto Dominion Bank Non Cum 5 Yr Rate Pfd Ser 3
Fortis Inc Cum Red Fixed Rate First Pfd K
Royal Bank Of Canada Non Cum 5Yr Rate Reset Pfd
Bank Of Montreal Non Cum 5 Yr Cl B Pfd Ser 27
National Bank Of Canada Non Cum 5 Yr First Pfd Ser 30
Power Financial Corp 4.20% Non-Cum 5Yr Pfd Ser T

PERFORMANCE

AS OF OCT 31, 2018

INCEPTION DATE: DEC 19, 2016

CLASS	1 MONTH	3 MONTH	6 MONTH	YTD	1 YEAR	SINCE INCEPTION
T	-4.49%	-4.60%	-1.61%	-1.89%	-0.97%	11.28%
A	-4.56%	-4.76%	-2.09%	-2.69%	-1.84%	10.45%

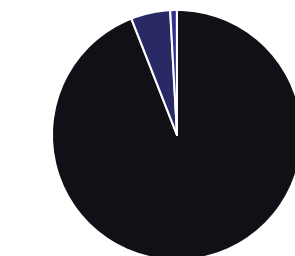
GROWTH OF \$1,000

AS OF OCT 31, 2018



GEOGRAPHIC BREAKDOWN

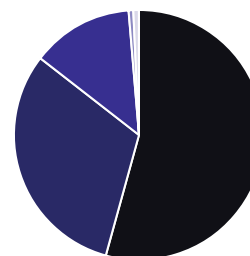
AS OF OCT 31, 2018



CANADA	94.05%
UNITED STATES	5.08%
CASH	0.86%

SECTOR BREAKDOWN

AS OF OCT 31, 2018



FINANCIALS	54.28%
ENERGY	31.25%
UTILITIES	13.15%
CASH	0.72%
REAL ESTATE	0.60%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in share/unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.