

# PURPOSE MLP & INFRASTRUCTURE INCOME FUND



## THE IDEA

Generate income and gain portfolio diversification through a concentrated, actively managed portfolio of energy-focused MLPs.

	CAD	USD
SERIES F	<b>LGQ427</b>	<b>LGQ4278</b>
MGMT FEE	1.35%	1.35%
SERIES A	<b>LGQ425</b>	<b>---</b>
MGMT FEE	2.10%	---

## DISTRIBUTION YIELD

10.27%

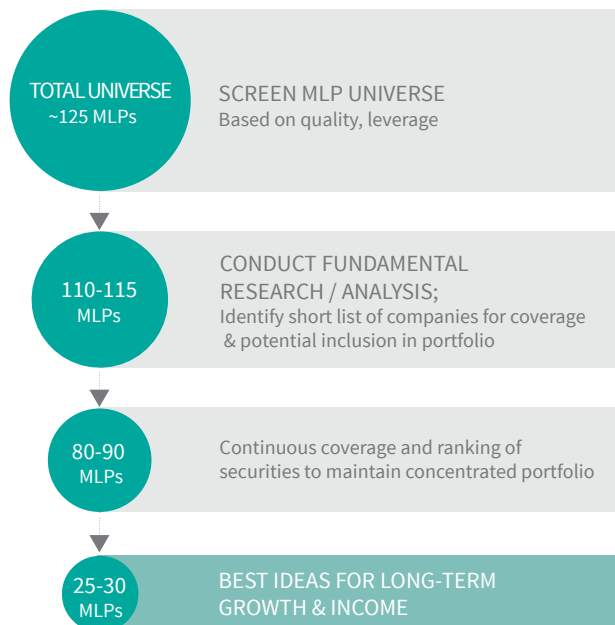
## MY PURPOSE

1. Diversify my equity-income portfolio with a less correlated source of attractive yield
2. Benefit from the high-growth potential of the energy sector while reducing my exposure to commodity-price volatility with a high-quality basket of US energy MLPs

## KEY HIGHLIGHTS

- Exclusive access to a concentrated portfolio focused on US MLPs involved in the marketing, transportation, storage and processing of energy products
- Strong diversification and lower risk with assets that have historically low correlation to other asset classes and commodity prices
- Tax-efficient corporate class structure
- Active management with a focus on fundamental analysis to identify MLPs with the best value and growth potential

## INVESTMENT PROCESS



## FUND MANAGER

### OFI STEELPATH INC.

OFI SteelPath, Inc. (SteelPath) is an SEC-registered investment advisor which began operations in 2004 specializing in master limited partnership (MLPs) investments through hedge funds. In August 2009, SteelPath closed their hedge fund and began offering separately managed accounts. In 2010, SteelPath launched the first open-ended MLP mutual funds. On December 3, 2012, OppenheimerFunds, Inc. acquired the assets of SteelPath Capital Management, LLC and SteelPath Fund Advisors, LLC. As of March 31, 2018, OFI SteelPath managed \$9.1 billion of assets through mutual funds, separately managed accounts and limited partnerships.

## PORTFOLIO BREAKDOWN

### TOP HOLDINGS

AS OF NOV 30, 2018

Enterprise Prods Partners LP	8.57%
Genesis Energy LP	8.43%
Energy Transfer LP	8.32%
MPLX LP	7.95%
Western Gas Partners LP	7.40%
TC Pipelines LP	6.73%
Holly Energy Partners L.P	5.74%
Crossamerica Partners LP	5.36%
USA Compression Partners LP	4.83%
Buckeye Partners LP	4.66%
Enlink Midstream Partners LP	4.45%
Transmontaigne Partners LP	4.06%
Dcp Midstream LP	3.75%
Nustar Energy L.P	3.63%
Ngl Energy Partners LP	3.44%
GlobalPartners LP/Ma	3.24%
Magellan Midstream Partners LP	3.06%
Cnx Midstream Partners LP	2.88%
Summit Midstream Partners LP	1.79%
Martin Midstream Partners LP	1.71%

## PERFORMANCE

FX HEDGED, AS OF NOV 30, 2018

INCEPTION DATE: NOV 05, 2014

SERIES	1 MONTH	3 MONTH	6 MONTH	YTD	1 YEAR	3 YEAR	SINCE INCEPTION
F	0.71%	-8.04%	-3.62%	-8.66%	-5.16%	-2.55%	-9.55%
A	0.64%	-8.26%	-4.03%	-9.51%	-6.07%	-3.26%	-10.28%

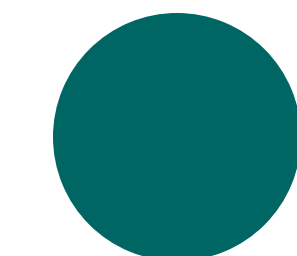
## GROWTH OF \$1,000

AS OF NOV 30, 2018



## GEOGRAPHIC BREAKDOWN

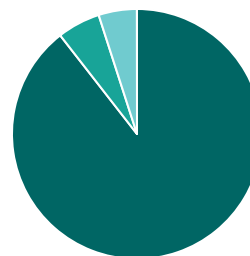
AS OF NOV 30, 2018



UNITED STATES  
100.00%

## SECTOR BREAKDOWN

AS OF NOV 30, 2018



OIL & GAS STORAGE & TRANSPORTATION  
89.48%

OIL & GAS EQUIPMENT & SERVICES  
5.56%

OIL & GAS REFINING & MARKETING  
4.96%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in share/unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.