

PURPOSE MONTHLY INCOME FUND



THE IDEA

Generate diversified income through a risk-parity-based asset-allocation strategy that provides exposure to equities, bonds and real assets in one holistic solution.

ETF SERIES	PIN
MGMT FEE	0.55%

SERIES F	PFC201
MGMT FEE	0.55%

SERIES A	PFC200
MGMT FEE	1.55%

DISTRIBUTION YIELD

5.53%

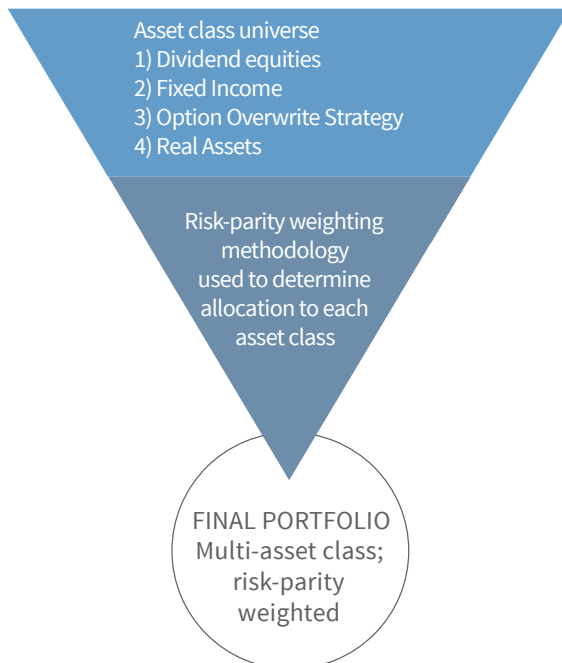
MY PURPOSE

1. Gain broad exposure to equities, fixed income and real assets in a single, well-diversified portfolio
2. Generate tax-efficient monthly income and lower portfolio risk

KEY HIGHLIGHTS

- Intelligent risk-parity-based asset-allocation strategy
- Real asset exposure provides diversification
- Tax-efficient corporate class structure
- Tactical allocation across North American and international dividend-paying equities and fixed income
- and long-term inflation protection and options overwrite strategy helps enhance income

PORTFOLIO SELECTION PROCESS



RULES-BASED APPROACH

- Research-driven approach to exploit systematic biases and inefficiencies across global asset markets
- High dividend-paying companies tend to exhibit less equity price volatility while delivering superior returns
- There is a persistent risk premium associated with the implied volatility priced into options contracts
- We use rules-based security selection to systematically exploit these factors as a yield complement to tactical fixed income
- Asset allocation by risk parity enables volatility targeting through dynamic management

PORTFOLIO BREAKDOWN

TOP HOLDINGS

AS OF NOV 30, 2018

FIXED INCOME

BMO High Yield US Corporate Bond Hedged to CAD Index ETF	17.87%
BMO Mid Federal Bond Index ETF	1.13%
Bank Of Montreal 4.609% 09/10/2025	0.31%
Toronto Dominion Bank 3.226% 07/24/2024	0.29%

DIVIDEND EQUITIES

Gold Bars	2.59%
Merck & Co Inc	0.43%
Verizon Communications Inc	0.42%
Procter & Gamble Co	0.42%

REAL ASSETS

RioCan Real Estate Investment Trust	0.59%
H&R Real Estate Investment	0.55%
Enbridge Inc	0.54%
TransCanada Corp	0.50%

INTERNATIONAL EQUITIES

SCOR SE	0.19%
BT Group PLC	0.18%
SES SA	0.17%
China Mobile Ltd	0.17%

PERFORMANCE

AS OF NOV 30, 2018

INCEPTION DATE: SEP 06, 2013

SERIES	1 MONTH	3 MONTH	6 MONTH	YTD	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION
ETF	0.98%	-1.57%	-0.44%	-1.71%	-2.08%	3.80%	2.74%	3.13%
F	0.98%	-1.57%	-0.44%	-1.72%	-2.08%	3.80%	2.75%	3.14%
A	0.89%	-1.84%	-0.97%	-2.70%	-3.14%	2.67%	1.63%	2.02%

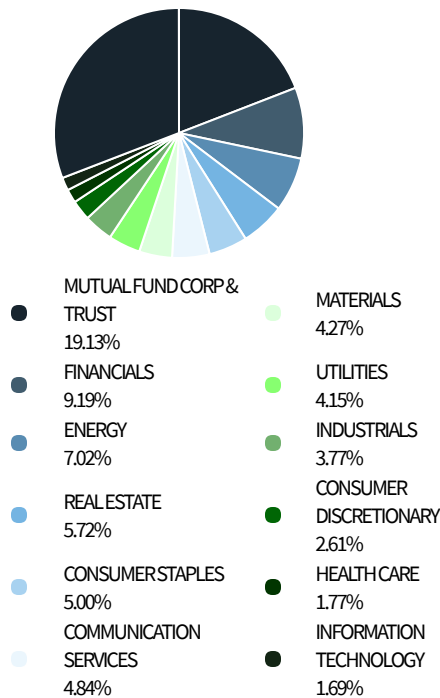
GROWTH OF \$1,000

AS OF NOV 30, 2018



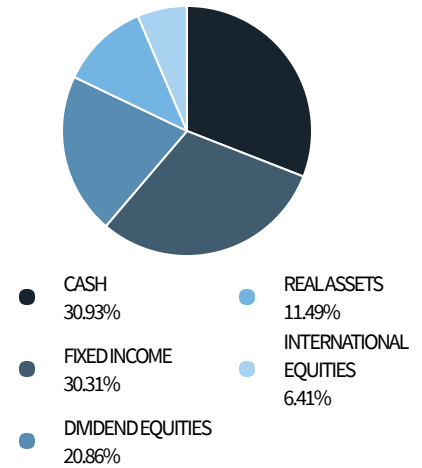
SECTOR BREAKDOWN

AS OF NOV 30, 2018



ASSET CLASS BREAKDOWN

AS OF NOV 30, 2018



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in share/unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.