

# PURPOSE MULTI-STRATEGY MARKET NEUTRAL FUND



## THE IDEA

Generate positive absolute returns with a multi-asset long/short hedge-fund strategy

ETF CLASS	<b>PMM</b>
MGMT FEE	0.95%
CLASS F	<b>PFC1401</b>
MGMT FEE	0.95%
CLASS A	<b>PFC1400</b>
MGMT FEE	1.95%

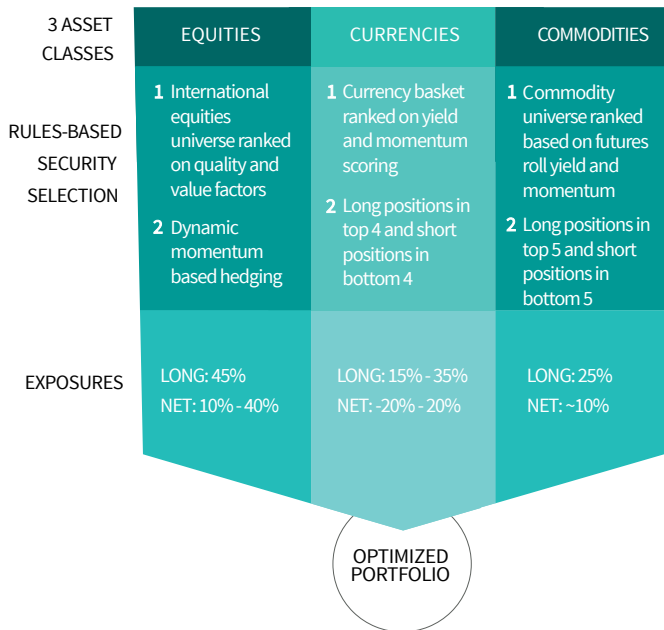
## MY PURPOSE

1. Diversify and reduce my risk with a robust market-neutral strategy that has low correlation to my core portfolio of bonds and equities
2. Generate positive absolute returns over the long term, independent of broad market direction

## KEY HIGHLIGHTS

- A blended alternative portfolio of equities, currencies and commodities
- Uses classic hedge-fund investment strategies such as long/short equity, and momentum and carry themes within currencies and commodities
- Daily liquidity, transparency and accessibility for every investor

## INVESTMENT PROCESS

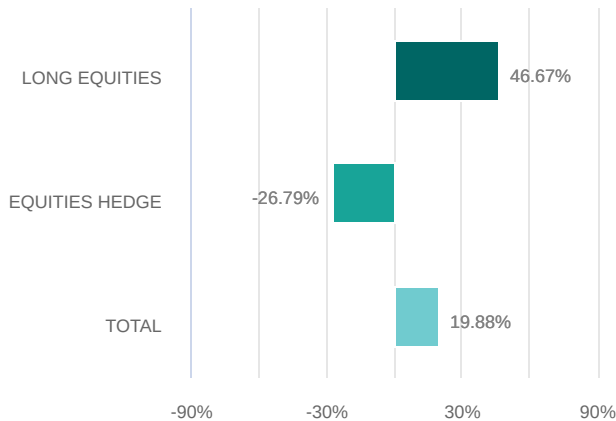


## RULES-BASED APPROACH

- Research-driven approach to exploit systematic biases and inefficiencies across global asset markets
- Rules-based securities valuation based on fundamental value, quality, risk, liquidity and momentum factors
- Over-weighting the equity value factor has historically generated outperformance relative to traditional benchmarks
- Carry strategies that own higher yielding securities and short lower yielding ones contribute positive uncorrelated returns
- Momentum strategies exploit behavioural inefficiencies to add value

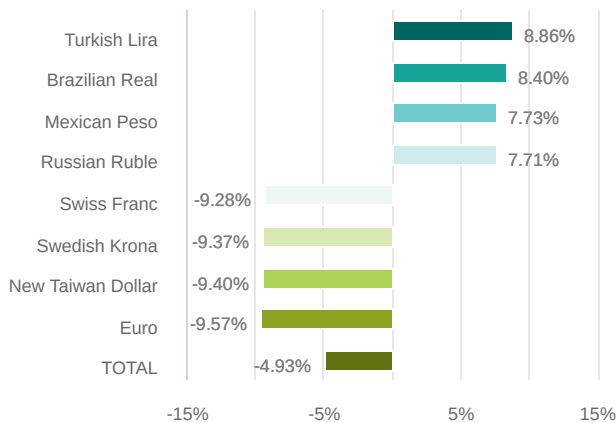
## EQUITY BREAKDOWN

AS OF NOV 30, 2018



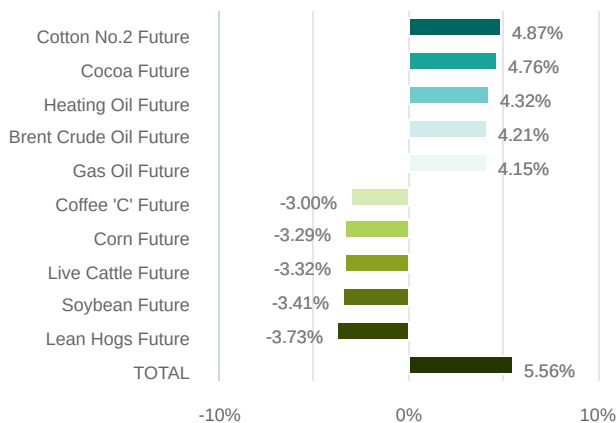
## CURRENCY BREAKDOWN

AS OF NOV 30, 2018



## COMMODITY BREAKDOWN

AS OF NOV 30, 2018



## PORTFOLIO BREAKDOWN

### TOP 10 HOLDINGS

AS OF NOV 30, 2018

Electricite de France SA	0.29%
Roche Holding AG	0.28%
GlaxoSmithKline PLC	0.28%
Telstra Corp Ltd	0.27%
Sanofi	0.27%
Nestle SA	0.26%
Givaudan SA	0.26%
Orange SA	0.26%
AXA SA	0.25%
Anglo American PLC	0.25%

## PERFORMANCE

AS OF NOV 30, 2018

INCEPTION DATE: OCT 14, 2014

CLASS	1 MONTH	3 MONTH	6 MONTH	YTD	1 YEAR	3 YEAR	SINCE INCEPTION
ETF	-2.40%	-5.24%	-3.55%	-1.96%	-0.19%	3.22%	3.45%
F	-2.40%	-5.24%	-3.57%	-2.00%	-0.23%	3.21%	3.46%
A	-2.48%	-5.47%	-4.04%	-2.88%	-1.21%	2.13%	2.37%

## GROWTH OF \$1,000

AS OF NOV 30, 2018



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in share/unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.