

PURPOSE US DIVIDENDS FUND



THE IDEA

Generate income and capital growth through a portfolio of high-quality, US dividend-paying equities.

DISTRIBUTION YIELD
3.48%

	FX HEDGED	NON-FX HEDGED	USD
ETF CLASS	PUD	PUD.B	---
MGMT FEE	0.55%	0.55%	
CLASS F	PFC1501	PFC1571	PFC1581
MGMT FEE	0.55%	0.55%	0.55%
CLASS A	PFC1500	PFC1570	PFC1580
MGMT FEE	1.55%	1.55%	1.55%

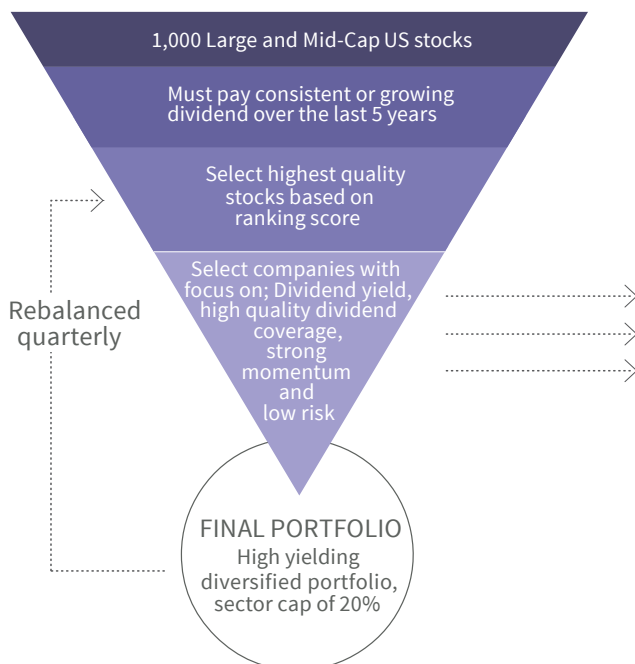
MY PURPOSE

1. Diversify my equity income portfolio with high quality US dividend stocks
2. Generate monthly income and maximize my opportunity for long-term capital growth

KEY HIGHLIGHTS

- A diversified portfolio of 60 of the top US dividend-paying companies
- Fundamental, rules-based selection process to identify stocks with safe dividends and momentum
- Equal weighting with a 20% sector cap to protect against concentration risk

PORTFOLIO SELECTION PROCESS



QUALITY RANKING SCORE

Each company's "quality" is measured using a scoring methodology that incorporates the following metrics. A point is given for each "yes", no point is given for a "no".

	YES/NO?
Positive Net Income	1 or 0
Positive Cash Flow	1 or 0
Positive Earnings Supported by Positive Cash Flow	1 or 0
Positive Trend in Return on Assets (over last 4Qs)	1 or 0
Positive Trend in Profitability (over last 4Qs)	1 or 0
Increasing Liquidity Ratio (over last 4Qs)	1 or 0
Increasing Asset Turnover Ratio (over last 4Qs)	1 or 0
Declining Debt Outstanding (over last 4Qs)	1 or 0
Declining Total # of Shares Outstanding (over last 4Qs)	1 or 0

PORTFOLIO STATISTICS

AS OF NOV 30, 2018

Number of Holdings	60
P/E Ratio	13.45 x
P/B Ratio	3.01 x
P/CF Ratio	11.26 x
Dividend Yield (Gross)	3.12%
Avg. Market Cap (\$BIL)	94.47

PORTFOLIO BREAKDOWN

TOP 25 HOLDINGS

AS OF NOV 30, 2018

Merck & Co Inc	2.02%
Omnicom Group Inc	1.97%
Verizon Communications Inc	1.96%
Pfizer Inc	1.96%
Johnson & Johnson	1.90%
Allete Inc	1.88%
Amgen Inc	1.88%
WEC Energy Group Inc	1.85%
Exelon Corp	1.85%
Portland General Electric Co	1.80%
MSC Industrial Direct Co Inc	1.80%
Walmart Inc	1.79%
Cisco Systems Inc	1.79%
Medtronic PLC	1.79%
Sonoco Products Co	1.78%
AbbVie Inc	1.78%
Old Republic International Corp	1.77%
Ford Motor Co	1.76%
Kimberly-Clark Corp	1.76%
Wyndham Destinations Inc	1.76%
PPL Corp	1.75%
Exxon Mobil Corp	1.75%
Consolidated Edison Inc	1.75%
Campbell Soup Co	1.73%
Carnival Corp	1.73%

PERFORMANCE

FX HEDGED, AS OF NOV 30, 2018

INCEPTION DATE: NOV 24, 2014

CLASS	1 MONTH	3 MONTH	6 MONTH	YTD	1 YEAR	3 YEAR	SINCE INCEPTION
ETF	2.96%	-3.84%	2.55%	0.24%	0.58%	7.48%	5.67%
F	2.96%	-3.84%	2.55%	0.24%	0.58%	7.48%	5.67%
A	2.87%	-4.09%	2.01%	-0.73%	-0.47%	6.34%	4.59%

NON-FX HEDGED, AS OF NOV 30, 2018

INCEPTION DATE: NOV 24, 2014

CLASS	1 MONTH	3 MONTH	6 MONTH	YTD	1 YEAR	3 YEAR	SINCE INCEPTION
ETF	3.94%	-2.11%	5.44%	6.71%	4.75%	8.41%	10.34%
F	3.94%	-2.11%	5.44%	6.74%	4.78%	8.43%	10.38%
A	3.85%	-2.37%	4.88%	5.64%	3.61%	7.27%	9.19%

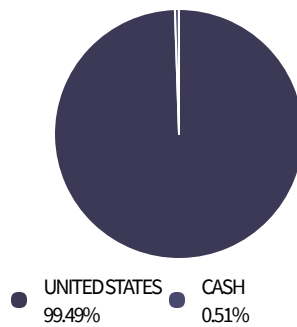
GROWTH OF \$1,000

AS OF NOV 30, 2018



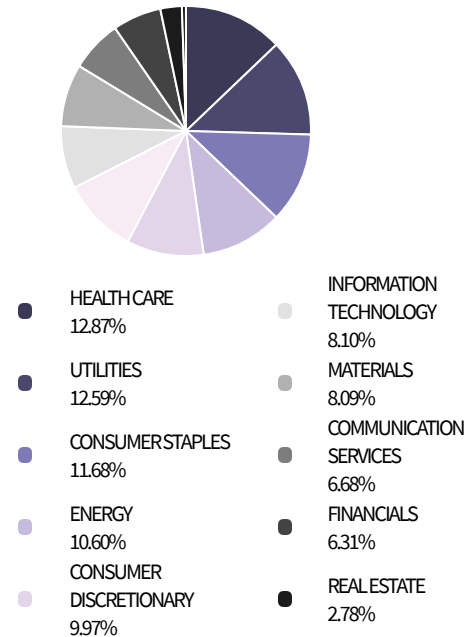
GEOGRAPHIC BREAKDOWN

AS OF NOV 30, 2018



SECTOR BREAKDOWN

AS OF NOV 30, 2018



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. The indicated rate of return is the historical annual compounded total return including changes in share/unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.