

# PURPOSE BEST IDEAS FUND

High-conviction ideas  
selected by the world's  
top investors

**Purpose**  
INVESTMENTS

Where thoughtful  
Canadians invest.



# Invest in the best ideas from the world's top discretionary money managers



CORPORATE CLASS



GROWTH



UNITED STATES



MEDIUM RISK

**Benefit** from the analysis and security selection of a hand-picked group of managers with proven track records of success;

**Via** a model that selects the highest-consensus investments.

	FX HEDGED	NON-FX HEDGED	USD
ETF TICKER	PBI	PBI.B	--
MGMT FEES	0.65%	0.65%	
SERIES F	PFC701	PFC771	PFC781
MGMT FEES	0.65%	0.65%	0.65%
SERIES A	PFC700	PFC770	PFC780
MGMT FEES	1.65%	1.65%	1.65%

Inception date: APR 29, 2014

## A disciplined, quantitative process



## Based on the holdings of top investment managers

Appaloosa Management LP
Berkshire Hathaway Inc.
Blue Harbour Group, LP
Glenview Capital Management LLC
Green Light Capital Inc.
Highfields Capital Management LP
Icahn Capital LP
JANA Partners LLC
Lone Pine Capital LLC
Maverick Capital Ltd.
Pershing Square Capital
Ruane, Cunniff & Goldfarb
Sachem Head Capital Management
Starboard Value LP
The Baupost Group LLC
Third Point LLC
Tiger Global Management LLC
Triand Fund Management LP
ValueAct Capital LLC
Viking Global Investors LP

## Stocks selected based on managers' conviction

### Top Holdings

AS AT FEB 28, 2022

Carvana Company	4.72%
Farfetch Limited	4.70%
Sea Limited, ADR	4.35%
Tesla Inc.	4.14%
Shopify Inc., Class "A"	4.09%
Twilio Inc.	4.04%
Twitter Inc.	4.01%
Adaptive Biotechnologies Corp	4.01%
Uber Technologies Inc.	3.98%
Workday Inc.	3.90%

## Subadvisor

### NEUBERGER BERMAN CANADA

- Founded in 1939 with a focus on deep fundamental research
- Neuberger Berman Investment Advisers manages more than \$300-billion in assets today, primarily for institutional advisors
- The firm takes a boots-on-the-ground approach, employing more than 600 investment professionals in 35 cities around the world

## Strong capital growth from high-conviction names

AS AT FEB 28, 2022

FX HEDGED							SINCE INCEPTION		
FUND	1M	3M	YTD	1Y	3Y	5Y	RETURN	VOL	MER
PBI	-2.28%	-13.51%	-12.89%	-3.89%	11.45%	9.79%	8.96%	19.48%	0.78%
PFC701	-2.28%	-13.52%	-12.89%	-3.90%	11.44%	9.78%	8.96%	19.48%	0.79%
PFC700	-2.36%	-13.75%	-13.04%	-4.91%	10.29%	8.63%	7.82%	19.48%	1.83%

### GROWTH OF \$10,000

