

PURPOSE CORE DIVIDEND FUND



THE IDEA

Generate tax-efficient income and capital growth through a portfolio of high-quality, North American dividend-paying equities.

DISTRIBUTION YIELD

4.03%

ETF SERIES	PDF
MGMT FEE	0.55%
SERIES F	PFC401
MGMT FEE	0.55%
SERIES A	PFC400
MGMT FEE	1.55%

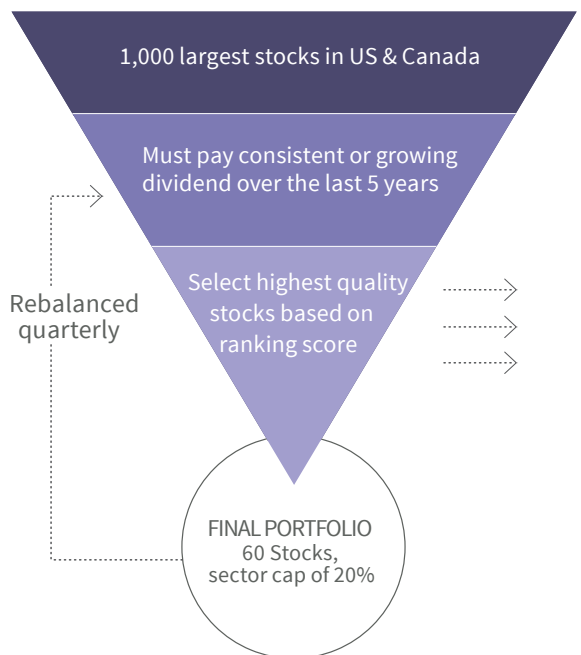
MY PURPOSE

1. Build my core equity income portfolio with high-quality North American dividend stocks
2. Generate enhanced monthly income and maximize my potential for long-term capital growth

KEY HIGHLIGHTS

- A diverse selection of dividend-paying North American stocks selected through a fundamental, rules-based process
- Companies ranked by dividend-yield stability, and quality and value factors
- Equal weighting with a 20% sector cap to protect against concentration risk
- Tax-efficient corporate class structure

PORTFOLIO SELECTION PROCESS



Stocks are selected via a multi-factor incorporating dividend yield, quality, momentum and low risk factors.

ILLUSTRATIVE QUALITY RANKING CRITERIA

Each company's "quality" is measured using a scoring methodology that incorporates the following metrics. A point is given for each "yes", no point is given for a "no".

	YES/NO?
Positive Net Income	1 or 0
Positive Cash Flow	1 or 0
Positive Earnings Supported by Positive Cash Flow	1 or 0
Positive Trend in Return on Assets (over last 4Qs)	1 or 0
Positive Trend in Profitability (over last 4Qs)	1 or 0
Increasing Liquidity Ratio (over last 4Qs)	1 or 0
Increasing Asset Turnover Ratio (over last 4Qs)	1 or 0
Declining Debt Outstanding (over last 4Qs)	1 or 0
Declining Total # of Shares Outstanding (over last 4Qs)	1 or 0

PORTFOLIO STATISTICS

AS OF NOV 30, 2018

Number of Holdings	61
P/E Ratio	13.66 x
P/B Ratio	3.35 x
P/CF Ratio	11.03 x
Dividend Yield (Gross)	3.97%
Avg. Market Cap (\$BIL)	65.07

PORTFOLIO BREAKDOWN

TOP 25 HOLDINGS

AS OF NOV 30, 2018

Procter & Gamble Co	1.97%
Merck & Co Inc	1.97%
Verizon Communications Inc	1.92%
Omnicom Group Inc	1.91%
Pfizer Inc	1.90%
Coca-Cola Co	1.90%
Emera Inc	1.85%
BCE Inc	1.84%
PepsiCo Inc	1.83%
American Electric Power Co Inc	1.83%
Fortis Inc/Canada	1.81%
Duke Energy Corp	1.81%
H&R Real Estate Investment	1.78%
Rogers Communications Inc	1.77%
Southern Co	1.77%
Restaurant Brands International Inc	1.75%
Northland Power Inc	1.75%
Pembina Pipeline Corp	1.75%
Thomson Reuters Corp	1.74%
Camden Property Trust	1.74%
ALGONQUIN POWER & UTIL CORP	1.73%
Sonoco Products Co	1.73%
Ford Motor Co	1.72%
PPL Corp	1.71%
CAE Inc	1.71%

PERFORMANCE

AS OF NOV 30, 2018

INCEPTION DATE: SEP 03, 2013

SERIES	1 MONTH	3 MONTH	6 MONTH	YTD	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION
ETF	3.05%	-1.89%	0.96%	-4.81%	-5.52%	5.33%	7.04%	8.29%
F	3.05%	-1.89%	0.96%	-4.81%	-5.51%	5.34%	7.04%	8.32%
A	2.96%	-2.15%	0.41%	-5.75%	-6.53%	4.20%	5.87%	7.12%

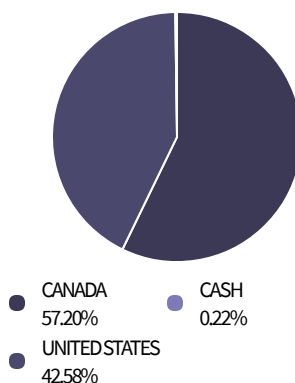
GROWTH OF \$1,000

AS OF NOV 30, 2018



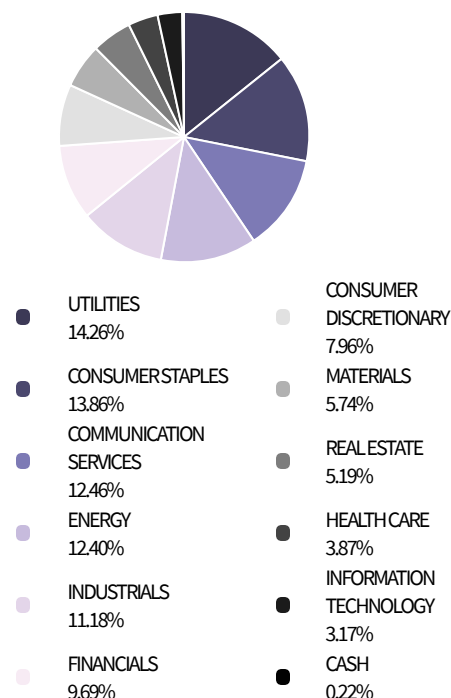
GEOGRAPHIC BREAKDOWN

AS OF NOV 30, 2018



SECTOR BREAKDOWN

AS OF NOV 30, 2018



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in share/unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.