

PURPOSE ENHANCED DIVIDEND FUND

Purpose
INVESTMENTS

THE IDEA

Generate capital appreciation with a high yield from equities using our proven dividend strategy combined with cash-covered put writing.

DISTRIBUTION YIELD

5.71%

MY PURPOSE

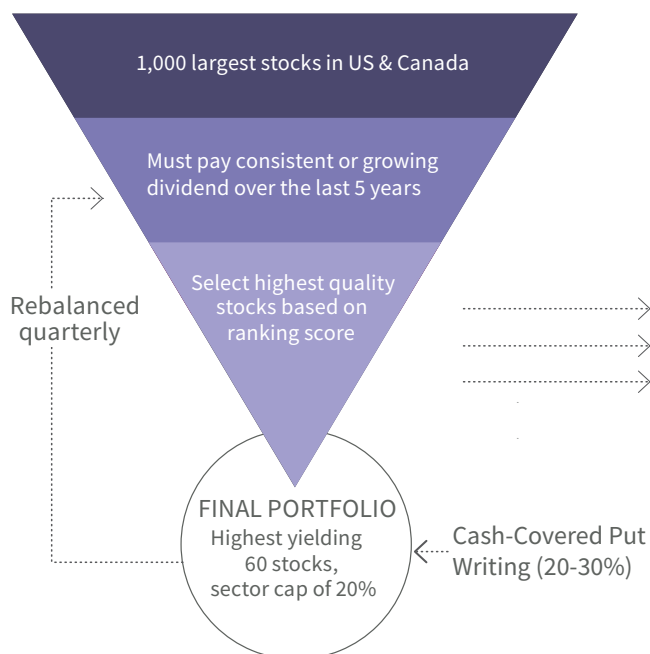
1. A genuine, yield-generating equity strategy that bridges the gap with broader equity indices through cash-covered puts
2. Build my core equity portfolio and generate a high yield without sacrificing exposure to market-leading non-dividend payers
3. Earn enhanced, tax-efficient monthly distributions.

KEY HIGHLIGHTS

- A diverse selection of dividend-paying North American stocks chosen by a fundamental, rules-based process
- Companies ranked by stable dividend yields, and quality and value factors
- Discretionary put-writing to get yield-generating exposure to the largest holdings in the S&P 500, which tend not to be dividend payers
- Targets reduced tracking error and lag between dividend equities and the broader universe
- Tax-efficient corporate class structure

ETF SERIES	PDIV
MGMT FEE	0.65%
SERIES F	PFC2701
MGMT FEE	0.65%
SERIES A	PFC2700
MGMT FEE	1.65%

PORTFOLIO SELECTION PROCESS



QUALITY RANKING SCORE

Each company's "quality" is measured using a scoring methodology that incorporates the following metrics. A point is given for each "yes", no point is given for a "no".

	YES/NO?
Positive Net Income	1 or 0
Positive Cash Flow	1 or 0
Positive Earnings Supported by Positive Cash Flow	1 or 0
Positive Trend in Return on Assets (over last 4Qs)	1 or 0
Positive Trend in Profitability (over last 4Qs)	1 or 0
Increasing Liquidity Ratio (over last 4Qs)	1 or 0
Increasing Asset Turnover Ratio (over last 4Qs)	1 or 0
Declining Debt Outstanding (over last 4Qs)	1 or 0
Declining Total # of Shares Outstanding (over last 4Qs)	1 or 0

PORTFOLIO STATISTICS

AS OF FEB 28, 2022

Number of Holdings	67
P/E Ratio	14.76 x
P/B Ratio	3.90 x
P/CF Ratio	10.18 x
Dividend Yield (Gross)	3.32%
Avg. Market Cap (\$BIL)	226.03

PORTFOLIO BREAKDOWN

TOP 25 HOLDINGS

AS OF FEB 28, 2022

Microsoft Corp	3.15%
Canadian National Railway Company	2.47%
TC Energy Corporation	2.07%
Emera Inc.	2.01%
Pembina Pipeline Corporation	1.90%
Berkshire Hathaway Inc	1.90%
Nutrien Ltd	1.86%
Power Corporation Of Canada, SV	1.85%
Royal Bank Of Canada	1.79%
Enbridge Inc.	1.77%
Sun Life Financial Inc.	1.74%
BCE Inc.	1.69%
Johnson & Johnson	1.64%
Hydro One Limited	1.60%
AbbVie Inc	1.54%
Algonquin Power & Utilities Corp.	1.54%
Manulife Financial Corp	1.54%
ONEOK Inc.	1.53%
Kroger Co	1.53%
Loblaw Companies Limited	1.51%
Toronto-Dominion Bank	1.41%
Procter & Gamble Co	1.39%
The Williams Companies Inc.	1.38%
WSP Global Inc	1.37%
CVS Health Corp	1.35%

PERFORMANCE

AS OF FEB 28, 2022

INCEPTION DATE (ETF): FEB 20, 2013

INCEPTION DATE (F): FEB 20, 2013

INCEPTION DATE (A): JUN 18, 2018

SERIES	1 MONTH	3 MONTH	6 MONTH	YTD	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION
ETF	-1.06%	1.84%	2.02%	-0.55%	18.51%	9.39%	6.62%	9.82%
F	-1.06%	1.85%	2.03%	-0.54%	18.52%	9.39%	6.71%	9.95%
A	-1.14%	1.56%	1.47%	-0.71%	17.24%	8.26%	N/A	5.94%

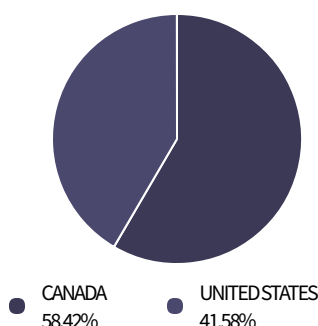
GROWTH OF \$1,000

AS OF FEB 28, 2022



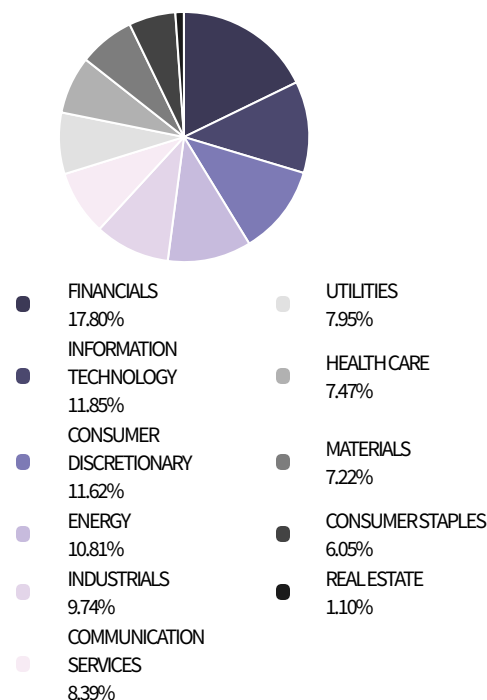
GEOGRAPHIC BREAKDOWN

AS OF FEB 28, 2022



SECTOR BREAKDOWN

AS OF FEB 28, 2022



Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rate of return is the historical annual compounded total return including changes in share/unit value and reinvestment of all distributions and does not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.