

*This document contains key information you should know about Purpose Global Financials Income Fund. You can find more details in the fund's simplified prospectus. Ask your representative for a copy, contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com, or visit www.purposeinvest.com.*

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

The Fund will change from a closed-end fund to a mutual fund on July 4, 2018. These units are not available for purchase until after the Fund has completed this change.

### QUICK FACTS

Fund Code:	PFC3200	Fund Manager:	Purpose Investments Inc.
Date Class Started:	July 4, 2018	Portfolio Manager:	Purpose Investments Inc.
Total Value of Fund on June 21, 2018:	\$33.5 million	Distributions:	Monthly
Management Expense Ratio (MER):	Not available because this class is new.	Minimum Investment:	\$5,000 initial, \$100 subsequent

### WHAT DOES THE FUND INVEST IN?

The objectives of the Fund are to maximize total return through capital appreciation and distributions, and provide unitholders with monthly distributions, through investment in a portfolio of global financial services companies.

The charts below give you a snapshot of the Fund's investments on June 21, 2018. The Fund's investments will change.

#### Top 10 Investments (JUNE 21, 2018)

Company	Weight
1 Macquarie Group Limited	10.65%
2 Commonwealth Bank of Australia	10.56%
3 Westpac Banking Corporation	10.43%
4 National Australia Bank Limited	10.40%
5 Bank of Queensland Limited	10.24%
6 Standard Chartered PLC	3.76%
7 Lloyds Banking Group PLC	3.75%
8 HSBC Holdings PLC	3.71%
9 Barclays PLC	3.71%
10 Huntington Bancshares Inc	2.59%
<b>Total percentage of top 10 investments</b>	<b>69.80%</b>

**Total number of investments** 25

#### Investment Mix (JUNE 21, 2018)

Region	Weight
Australia	52.28%
United States	25.53%
United Kingdom	14.93%
Europe	10.06%
Cash and net other assets	-2.79%

### HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have

lower returns and may have a lower chance of losing money.

### RISK RATING

Purpose Investments Inc. has rated the volatility of the Fund as **medium to high**.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the "What are the Risks of Investing in the Fund?" and "Who Should

Invest In This Fund?" sections of the Fund's simplified prospectus.

**NO GUARANTEES**

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

**HOW HAS THE FUND PERFORMED?**

This section shows you how Class A units of the Fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

**Year-by-Year Returns**

This information is not available because this class is new.

**Best and Worst 3-month Returns**

This information is not available because this class is new.

**Average Return**

This information is not available because this class is new.

**WHO IS THE FUND FOR?**

Investors who:

- want capital growth over the long term;
- want to receive distributions monthly;
- are investing for the medium and/or long term; and
- can tolerate medium to high risk.

**Do not invest in this Fund unless you are willing to accept the potential loss of a portion of your investment, or if you have a short-term investment horizon.**

**A WORD ABOUT TAX**

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

**HOW MUCH DOES IT COST?**

The following tables show the fees and expenses you could pay to buy, own and sell Class A units of the Fund. The fees and expenses, including any commissions, can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

**1. SALES CHARGES**

Sales Charge Option	What You Pay		How it Works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5% of the amount you invest	\$0 to \$50 on every \$1,000 you invest	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

**2. FUND EXPENSES**

You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Fund's expenses are made up of the management fee, operating expenses and trading costs. The class' annual management fee is 1.55% per annum of the NAV. Because this class is new, its operating expenses and trading costs are not yet available.

**More About the Trailing Commission**

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and advice that your representative and their firm provide to you.

Purpose Investments Inc. pays the trailing commission to your representative's firm. It is paid from the Fund's management fee and is based on the value of your investments each year.

Sales charge option	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Initial sales charge	1.0% of the value of your investment each year	\$10.00 each year on every \$1,000 invested

### 3. OTHER FEES

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Short-term trading fee	We will impose a short-term trading fee payable by the unitholder of up to 2% of the aggregate net asset value of the units sold or switched within 30 days of purchase, except in limited circumstances. This fee goes to the Fund.
Switch fee	A representative may charge you up to 2% of the value of the units switched to another fund.

### WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- i. withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- ii. cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### FOR MORE INFORMATION

Contact Purpose Investments Inc. or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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[info@purposeinvest.com](mailto:info@purposeinvest.com)

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).

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#### QUICK FACTS

Fund Code:	PFC3201	Fund Manager:	Purpose Investments Inc.
Date Class Started:	March 18, 2011	Portfolio Manager:	Purpose Investments Inc.
Total Value of Fund on June 21, 2018:	\$33.5 million	Distributions:	Monthly
Management Expense Ratio (MER):	1.09%	Minimum Investment:	\$5,000 initial, \$100 subsequent

#### WHAT DOES THE FUND INVEST IN?

The objectives of the Fund are to maximize total return through capital appreciation and distributions, and provide unitholders with monthly distributions, through investment in a portfolio of global financial services companies.

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For more information about the risk rating and specific risks that can affect the Fund's returns, see the "What are the Risks of Investing in the Fund?" and "Who Should Invest In This Fund?" sections of the Fund's simplified prospectus.

**NO GUARANTEES**

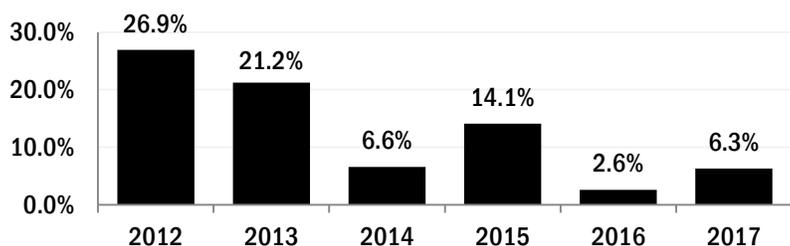
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

**HOW HAS THE FUND PERFORMED?**

This section shows you how Class F units of the Fund have performed in each of the past seven years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

**Year-by-Year Returns**

This chart shows how the Class F units of the Fund have performed in each of the past 6 calendar years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



**Best and Worst 3-month Returns**

This table shows the best and worst returns for the Class F units of the Fund in a 3-month period over the past 7 calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	19.50%	December 31, 2015	Your investment would rise to \$1194.99
Worst return	-14.35%	March 31, 2016	Your investment would drop to \$856.51

**Average Return**

A person who invested \$1,000 in the CAD denominated units of the ETF since inception would have \$1852.71 as at April 30, 2018. This works out to an annual compound rate of 9.05%.

**The Fund originally was launched as a TSX-listed closed-end fund on March 18, 2011. On June 14, 2018, the Fund changed its investment objectives. On July 4, 2018, the Fund will change from a closed-end fund to a mutual fund. Had these changes been in effect prior to this date, the performance of the Fund could have been different.**

**WHO IS THE FUND FOR?**

Investors who:

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- want to receive distributions monthly;
- are investing for the medium and/or long term; and
- can tolerate medium to high risk.

**Do not invest in this Fund unless you are willing to accept the potential loss of a portion of your investment, or if you have a short-term investment horizon.**

**A WORD ABOUT TAX**

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

### HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Class F units of the Fund. The fees and expenses, including any commissions, can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

#### 1. SALES CHARGES

There are no sales charges payable on purchases of Class F units. Purchasers of Class F units will, however, likely be required to pay their representatives a fee directly under a fee-based program with their representatives. This class is available through representatives who have a Class F agreement with Purpose Investments Inc.

#### 2. FUND EXPENSES

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2017, the Fund's expenses were 1.34% of its value. This equals \$13.40 for every \$1,000 invested.

	Annual rate (as a % of the fund's value)
<b>Management expense ratio (MER)</b> This is the total of the Fund's management fee (which includes the trailing commission) and operating expenses. Purpose Investments Inc. waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	1.09%
<b>Trading expense ratio (TER)</b> These are the Fund's trading costs.	0.25%
<b>Fund Expenses</b>	<b>1.34%</b>

#### More About the Trailing Commission

No trailing commission is paid in respect of Class F units.

#### 3. OTHER FEES

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short-term trading fee	We will impose a short-term trading fee payable by the unitholder of up to 2% of the aggregate net asset value of the units sold or switched within 30 days of purchase, except in limited circumstances. This fee goes to the Fund.
Investment Advisory Fee	Purchasers of Class F units will likely be required to pay their representative a fee directly under a fee-based program with their representative. This class is available through representatives who have a Class F agreement with Purpose Investments Inc.

For more information, see the securities law of your province or territory or ask a lawyer.

#### WHAT IF I CHANGE MY MIND?

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).