

This document contains key information you should know about Purpose Gold Bullion Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1.877.789.1517 or info@purposeinvest.com or visit www.purposeinvest.com

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

QUICK FACTS

Fund Code:	PFC3701	Fund Manager:	Purpose Investments Inc.
Date Class Started:	October 15, 2018	Portfolio Manager:	Purpose Investments Inc.
Total Value of Fund on October 15, 2018:	This information is not available as this is a new fund.	Distributions:	Annually (if any)
Management Expense Ratio (MER):	This information is not available as this is a new fund.	Minimum Investment:	\$5,000 initial, \$100 subsequent

WHAT DOES THE FUND INVEST IN?

The Fund seeks to buy and hold substantially all of its assets in gold bullion and, incidental thereto, minor amounts of gold certificates, if any.

The charts below give you a snapshot of the Fund’s investments.

TOP 10 INVESTMENTS (OCTOBER 15, 2018)

This information is not available as this is a new fund.

INVESTMENT MIX (OCTOBER 15, 2018)

This information is not available as this is a new fund.

HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Purpose Investments Inc. has rated the volatility of the Fund as **high**.

Because this is a new fund, the risk rating is only an estimate by Purpose Investments, Inc. Generally, this rating is based on how much the Fund’s returns have changed from year to year. It doesn’t tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund’s returns, see the “What are the Risks of Investing in the Fund?” and “Who Should Invest In This Fund?” sections of the Fund’s simplified prospectus.

NO GUARANTEES

Like most mutual funds, this Fund doesn’t have any guarantees. You may not get back the amount of money you invest.

HOW HAS THE FUND PERFORMED?

This section shows you how Class F units of the Fund have performed in the past four years. Returns are after expenses have been deducted. These expenses reduce the Fund’s returns.

Year-by-Year Returns

This chart shows how Class F units of the Fund have performed in past years. This information is not available as this is a new fund.

Best and Worst 3-month Returns

This table shows the best and worst returns for Class F units of the Fund in a 3-month period. However, this information is not available as the Fund has not completed 12 consecutive months.

Average Return

This section shows the annual return for Class F units of the Fund. However, this information is not available as the Fund has not completed 12 consecutive months.

WHO IS THE FUND FOR?

Investors who:

- want to invest in physical gold bullion;
- want capital growth over the long-term;
- you have a high tolerance for risk and volatility; and
- you can tolerate high risk.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Class F units of the Fund. The fees and expenses, including any commissions, can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. SALES CHARGES

There is only one sales charge option for Class F units of the Fund.

Sales Charge Option	What You Pay		How it Works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	The rate is decided between the investor and the representative. This sales charge is deducted from the gross amount purchased, at the time of purchase, as a commission for the investment firm.

2. FUND EXPENSES

The Fund's expenses are made up of the management fee, operating expenses and trading costs. The Class F units' annual management fee is 0.20% of the class' value. Because this class is new, operating expenses and trading costs are not yet available.

3. OTHER FEES

You may have to pay other fees when you buy, hold or sell units of the Fund.

Fee	What you pay
Short-term trading fee	We will impose a short-term trading fee payable by the shareholder of up to 2% of the aggregate net asset value of the shares sold or switched within 30 days of purchase, except in limited circumstances. This fee goes to the Fund.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- i. withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- ii. cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Purpose Investments Inc. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.