

This document contains key information you should know about Purpose US Cash ETF (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com, or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

QUICK FACTS

Fund Code:	PFC2802	Fund Manager:	Purpose Investments Inc.
		Portfolio Manager:	Purpose Investments Inc.
Date Class Started:	February 23, 2016	Investment Sub-Advisor:	Neuberger Berman Breton Hill ULC
Total Value of Fund on September 14, 2018:	\$93.40 million	Distributions:	Monthly ⁽¹⁾
Management Expense Ratio (MER):	The MER is not available because no Class I units of the Fund had been issued as of June 30, 2018	Minimum Investment:	No minimum initial investment No minimum subsequent investment

Note: ⁽¹⁾ Distributions are reinvested in additional units of the Fund unless you tell your representative to inform us that you want them in cash.

WHAT DOES THE FUND INVEST IN?

The Fund seeks to maximize U.S. dollar monthly income for shareholders while preserving capital and liquidity by investing primarily in high interest deposit accounts and high-quality money market securities denominated in U.S. dollars and generally with term to maturity not exceeding one year.

The charts below provide you with a snapshot of the Fund’s Investments on September 14, 2018. The Fund’s investments will change.

TOP 10 INVESTMENTS (SEPTEMBER 14, 2018)

Company	% of Net Asset Value
1 Scotia Cash Account	45%
2 National Cash Account	43%
3 Blueshore Credit Td	5%
4 National Bk Cda Td	6%
5 Cash & Cash Equivalents	0%
Total percentage of top 10 investments	100%
Total number of investments	5

INVESTMENT MIX (SEPTEMBER 14, 2018)

Sector	% of Net Asset Value
Cash & Cash Equivalents	100%
Total	100%

HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Purpose Investments Inc. has rated the volatility of the Fund as **low**.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the sections entitled "What are the risks of investing in the fund?" and "Who should invest in this fund?" in the Fund's simplified prospectus.

NO GUARANTEES

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

HOW HAS THE FUND PERFORMED?

This section tells you how the Class I units of the Fund have performed over the past calendar year. Returns are after expenses have been deducted. These expenses reduce the Fund's return.

YEAR-BY-YEAR RETURNS

Year-by-year returns information is not available for a class of the Fund that has not completed a full calendar year.

BEST AND WORST 3-MONTH RETURNS

Best and worst 3-month returns information is not available for a class of the Fund that has not completed a full calendar year.

AVERAGE RETURN

Average return information is not available for a class of the Fund that has not completed 12 consecutive months of performance.

WHO IS THIS FUND FOR?

Investors who:

- you are seeking somewhat higher current income than available on funds invested solely in short-term government securities;
- you are looking for a liquid, short-term investment; or
- you can tolerate low risk.

A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan, such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

Keep in mind that if you hold your Fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell Class I units of the Fund. The fees and expenses — including any commissions — can vary among class of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1.SALES CHARGES

You do not pay a sales charge when you buy or redeem your units.

2.FUND EXPENSES

You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Fund's expenses are made up of the management fee, operating expenses and trading costs.

Because no Class I units of the Fund had been issued as of June 30, 2018, its operating expenses and trading costs are not yet available.

MORE ABOUT THE TRAILING COMMISSION

The Fund does not pay a trailing commission to your representative.

3. OTHER FEES

You may have to pay other fees when you buy, hold or sell units of the Fund.

Fee	What You Pay
Short-term-trading fee	If you sell your units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold. This fee is paid to the Fund and is in addition to any sales charge that is payable by you to your representative's firm.
Negotiated fee	You pay a negotiated management fee directly to Purpose Investments Inc. of up to 0.20% per annum, plus any additional amounts for administrative expenses up to 0.05% per annum of the value of the NAV of the Class I units of the Fund and any additional expenses as may be agreed to by you and Purpose Investments Inc.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or

cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

FOR MORE INFORMATION

Contact Purpose Investments Inc or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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